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February 15, 2008

BY E-FILING AND HAND DELIVERY

The Honorable Gregory M. Sleet
Chief Judge
United States District Court
J. Caleb Boggs Federal Building
844 N. King Street
Wilmington, Delaware 19801

Re: *In re Molson Coors Brewing Co. Securities Litigation*, Consol. C.A. No. 1:05-cv-00294-GMS

Dear Chief Judge Sleet:

We, along with Willkie Farr & Gallagher LLP, serve as counsel to the Molson Coors Brewing Company and the individual defendants in this securities class action. I write, in light of the Court's recent case management order, to apprise the Court of the status of the case and to respectfully request that a decision on Defendants' pending motion to dismiss be deferred until after an upcoming mediation.

On April 7, 2006, Defendants filed a motion to dismiss, which was fully briefed as of August 10, 2006 and is still pending. The parties have since participated in settlement discussions and have scheduled a mediation for February 26, 2008. In addition to the parties in this case, the mediation will include as participants the plaintiffs in related securities litigation pending in Canada.

In light of the upcoming mediation, Defendants respectfully request that the Court defer decision on their motion to dismiss until that mediation has been completed. Should the mediation prove unsuccessful, we will immediately so apprise the Court. In that event, Defendants would also request the opportunity, prior to resolution of their motion, to submit a short supplemental brief addressing decisions by the Supreme Court and the Third Circuit since the motion was filed.

Counsel is available at the Court's convenience should Your Honor have any questions.

Respectfully submitted,

/s/ Charles F. Richards, Jr.

Charles F. Richards, Jr. (#701)

cc: Clerk of the Court (by electronic filing)
Seth D. Rigrodsky, Esq. (by electronic filing)
Joel H. Bernstein, Esq. (by email)
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